

TX 1877

PLATINUM CHECKING ACCOUNT NM 1603 CHANGE REQUEST

Date:

Customer Name:

Customer Account Number:

Current Account Type:

City Bank Branch

R5 Platinum Checking

I currently have an ACH transaction (recurring debit or credit)posting to my account

Yes No

I request that City Bank change my deposit account to a **Platinum Checking** account. I understand I will have to meet the requirements of at least 1 ACH debit or ACH direct deposit, and maintain a daily balance of at least \$10,000.00 during my statement period to receive my **“Rewards”**. The **“Rewards”** for each statement period include refunds of all ATM foreign transaction fees and interest on my daily collected balance. I also understand that my statement will cut on the third Thursday of each month and these requirements must be met by this time.

Customer Signature:

City Bank Customer Representative:

Please Print Name

Form Faxed on
number below)

(do not fax to bookkeeping...fax to

Fax to 806-771-3358

CITY BANK

5219 City Bank Parkway
Lubbock, TX 79408

**PLATINUM CHECKING
(WHEN REQUIREMENTS ARE MET)****ACCOUNT #**

REWARD 1: Your ATM fees for the statement period will be refunded to your account at the **END** of your statement period (Including City Bank fees as well as fees imposed by other institutions).

REWARD 2: At the **END** of your statement period you will be paid a variable rate of interest on your daily collected balance for that statement period.

REQUIREMENTS FOR RECEIVING REWARDS

(NOTE: IT MAY TAKE AT LEAST 30 DAYS TO START EARNING YOUR REWARDS)

1. You must maintain a minimum balance of \$10,000 each day of the statement cycle.
2. You must have at least one recurring ACH draft or ACH direct deposit during each statement period.

EXPLANATION AND EXAMPLES OF REQUIREMENTS**Automated clearing House (ACH) Examples:**

The ACH transaction must be a recurring debit or credit to your account. An example of a recurring debit includes utility payments, gym membership fees, insurance payments, loan payments, and cell phone payments. An example of recurring credit includes payroll direct deposit and social security direct deposits. The transaction must post to your account (**actually be reflected in your current balance**) during each statement period.

Statement Period:

Platinum checking accounts will have assigned statement dates. **YOUR STATEMENT WILL BE PRINTED ON THE THIRD THURSDAY OF EACH MONTH.** Allow 30 days to activate your platinum checking account. Your requirements must be met by the end of the business day that your statement is printed.

ACCOUNT #

DEFINITIONS

STATEMENT PERIOD The 3rd Friday of each month to the 3rd Thursday of the following month.

MEMO POST Notification to financial institution that a debit or credit will be clearing a specific account in the near future.

POSTED ITEM An item that has cleared your account (Either a debit or a credit).

RECURRING ELECTRONIC TRANSACTION A transaction, either a debit or credit previously authorized to post to an account by the account owner on a regularly scheduled basis. This transaction is generated by the outside party.

ACH (AUTOMATED CLEARING HOUSE) The nation-wide system for electronic transfer of funds used by most financial institutions in the United States.

DEBIT CARD A plastic card used to withdraw money from a checking account. You may use the card to make purchases. This card may also be used as an ATM card.

PRE-AUTHORIZATION The approval, in advance of a point of sale transaction up to a specific dollar amount by a vendor to guarantee funds for a purchase of goods or services to be completed at a later time.

DEBIT An entry which decreases the account balance.

CREDIT An entry which increases the account balance.

APY (ANNUAL PERCENTAGE YIELD) The rate of interest actually earned in one year, taking into account the effect of compounding.

ACCOUNT #**PLATINUM CHECKING Q & A**

Q: What happens if I don't meet the requirements for Platinum Checking?

A: You simply do not receive "rewards" for that statement period.

Q: Are my checks still free?

A: Yes, City Bank offers three free check styles for all personal accounts.

Q: Will my Platinum Checking account be eligible for "OOPS"?

A: Yes, your Platinum Checking account will be eligible for the "OOPS" program.

Q: Can the interest rate change on my Platinum Checking account?

A: Yes, this is a variable rate account and the rate may change at any time.

Q: If I qualify, when will I receive my "Rewards"?

A: You will receive your "Rewards" at the end of each statement period.

Q: If I use another bank's ATM and pay a fee, how will I get a refund?

A: When you meet the requirements for Platinum Checking during your statement period, a refund will be made to your account at the end of that statement period.

Q: Can I have Platinum Checking for my business account?

A: No, this account is for personal checking only.

Q: Is there a minimum balance requirement in order to receive my "Rewards"?

A: Yes, there is a \$10,000 minimum daily balance requirement.

Q: Who may I contact if I have more questions concerning Platinum Checking?

A: Any of City Bank's New Account Representatives will be glad to answer any question you may have concerning your Platinum Checking Account.

I have read and understand the above stated requirements. To earn my Rewards, I understand that during each statement one ACH transaction must **CLEAR** my account and I must maintain a balance of \$10,000 each day of the statement cycle.

Date

Signature

Date

Signature