

REWARD CHECKING ACCOUNT CHANGE REQUEST

Date:

Customer Name:

Customer Account Number:

Current Account Type:

City Bank Branch

R1 Reward Checking

R2 Reward Checking with Images \$5.00 Monthly Charge

I have a debit card Yes No **If NO, card ordered:**

Debit Card tied to Account Number:

Number of Cards:

I am signed up for Online Banking Yes No

If NO application completed and faxed to Online Banking at 687-0647

I currently have an ACH transaction (recurring debit or credit)posting to my account

Yes No

I request that City Bank change my deposit account to a **Reward Checking** account. I understand I will have to meet the requirements of 8 debit card transactions, at least 1 ACH debit or ACH direct deposit, and access my account on the Internet at www.citybankonline.com during my statement period to receive my “**Rewards**”. The “**Rewards**” for each statement period include refunds of all ATM foreign transaction fees and interest on my daily collected balance. I also understand that my statement will cut on the third Wednesday of each month and these requirements must be met by this time.

Customer Signature: _____

City Bank Customer Representative:

Please Print Name

Form Faxed on

(do not fax to bookkeeping...fax to number

below)

Fax to 806-771-3358

CITY BANK

5219 City Bank Parkway
Lubbock, TX 79408

**REWARD CHECKING
(WHEN REQUIREMENTS ARE MET)****ACCOUNT #**

REWARD 1: Your ATM fees for the statement period will be refunded to your account at the **END** of your statement period (Including City Bank fees as well as fees imposed by other institutions).

REWARD 2: At the **END** of your statement period you will be paid a variable rate of interest on your daily collected balance for that statement period.

REQUIREMENTS FOR RECEIVING REWARDS

(NOTE: IT MAY TAKE AT LEAST 30 DAYS TO START EARNING YOUR REWARDS)

1. You must have 8 debit card transactions posted to your reward account during each statement period. In order to post, the transactions must be deducted from your current balance.
2. You must have at least one recurring ACH draft or ACH direct deposit during each statement period.
3. You must access your account at www.citybankonline.com at least once per statement period, enter your user i.d. and password and view your reward checking account. **THAT'S IT!**

EXPLANATION AND EXAMPLES OF REQUIREMENTS**Debit Card Transaction Examples:**

Transactions that qualify are actual **purchases** made with your debit card, such as gas, restaurants, clothing, hardware, and groceries. The transactions must post to your account (**actually be deducted from your balance**) during each statement period. **ATM TRANSACTIONS DO NOT QUALIFY AS DEBIT CARD TRANSACTIONS.**

Automated clearing House (ACH) Examples:

The ACH transaction must be a recurring debit or credit to your account. An example of a recurring debit includes utility payments, gym membership fees, insurance payments, loan payments, and cell phone payments. An example of recurring credit includes payroll direct deposit and social security direct deposits. The transaction must post to your account (**actually be deducted from your account balance**) during each statement period.

Online Log In:

You must access and view your reward checking account at least once during your statement period by going to www.citybankonline.com and entering your user i.d. and password. You will need to complete this by midnight before your statement period ends.

Statement Period:

Reward checking accounts will have assigned statement dates. **YOUR STATEMENT WILL BE PRINTED ON THE THIRD WEDNESDAY OF EACH MONTH.** Allow 30 days to activate your reward checking account. Your requirements must be met by the end of the business day that your statement is printed.

ACCOUNT #

DEFINITIONS

STATEMENT PERIOD The 3rd Thursday of each month to the 3rd Wednesday of the following month.

MEMO POST Notification to financial institution that a debit or credit will be clearing a specific account in the near future.

POSTED ITEM An item that has cleared your account (Either a debit or a credit).

RECURRING ELECTRONIC TRANSACTION A transaction, either a debit or credit previously authorized to post to an account by the account owner on a regularly scheduled basis. This transaction is generated by the outside party.

ACH (AUTOMATED CLEARING HOUSE) The nation-wide system for electronic transfer of funds used by most financial institutions in the United States.

DEBIT CARD A plastic card used to withdraw money from a checking account. You may use the card to make purchases. This card may also be used as an ATM card.

PRE-AUTHORIZATION The approval, in advance of a point of sale transaction up to a specific dollar amount by a vendor to guarantee funds for a purchase of goods or services to be completed at a later time.

DEBIT An entry which decreases the account balance.

CREDIT An entry which increases the account balance.

APY (ANNUAL PERCENTAGE YIELD) The rate of interest actually earned in one year, taking into account the effect of compounding.

ACCOUNT #**REWARD CHECKING Q & A**

Q: What happens if I don't meet the requirements for Reward Checking?

A: You simply do not receive "rewards" for that statement period.

Q: Are my checks still free?

A: Yes, City Bank offers three free check styles for all personal accounts.

Q: If I use my debit card at an ATM, will that transaction count toward my eight required debit card transactions?

A: No, only transactions used to purchase goods and services will qualify as a required debit card transaction.

Q: May I "carry forward" debit card transactions in excess of the eight required debit card transactions?

A: No, requirement must be met during each statement period.

Q: Will my "OOPS" transfer over from my other checking account?

A: Yes, "OOPS", will automatically transfer to your Rewards Account.

Q: Can the interest rate change on my Reward Checking account?

A: Yes, this is a variable rate account and the rate may change at any time.

Q: If I qualify, when will I receive my "Rewards"?

A: You will receive your "Rewards" at the end of each statement period.

Q: If I use another bank's ATM and pay a fee, how will I get a refund?

A: When you meet the requirements for Reward Checking during your statement period, a refund will be made to your account at the end of that statement period.

Q: Is there a minimum balance requirement in order to receive my "Rewards"?

A: No, there is no minimum balance requirement.

Q: Will I be able to use my existing debit card from City Bank with my Reward Checking account?

A: Yes, you will be able to use your existing debit card with your Reward Checking account.

Q: How may I convert my checking account with City Bank to a Reward Checking account?

A: You will need to complete and sign a Reward Checking Account Maintenance Form and return the form to a new account representative. They will transfer the account to a Reward Checking Account.

Q: Will the transactions from this statement period on my old account be allowed as required transactions

for my Reward Checking account for this statement period?

A: No, You will not be allowed to carry over transactions as required transactions for this account.

Q: Will my statement period change?

A: Yes, Reward Checking has a predetermined statement period that may not be changed.

Q: Will the ACH transactions that were attached to my old account transfer over automatically to my Reward Check account?

A: Yes, you will not have to re-initiate these transactions.

Q: Will the prior history from my transferred account be viewable on online banking?

A: Yes, this information will transfer over to your Reward Checking account.

I/we understand that as a part of your identity theft and fraud prevention procedures, that you may "hot card" my debit card in the event that I/we inform you that there are unauthorized transactions on my/our debit card or that it has been lost or stolen. In the event, transactions will not be permitted on that "hot card" until the problem is resolved. Thus, I/we will not be able to meet the eligibility requirements for Reward Checking during that period.

I have read and understand the above stated requirements. To earn my Rewards, I understand that during each statement period 8 debit card transactions must **CLEAR** my account, one ACH transaction must **CLEAR** my account and I must view my account online at least once.

Date

Signature

Date

Signature